

**SCGM BHD**  
(Company No. 779028-H)  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2017 - UNAUDITED**

	As at 31 JULY 2017	As at 30 APRIL 2017
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	88,841	90,077
Capital Work-in-progress	18,564	7,676
Prepaid Land Lease Payments	164	164
<b>Total non-current assets</b>	<b>107,569</b>	<b>97,917</b>
<b>Current assets</b>		
Inventories	24,064	25,161
Trade Receivables	43,115	41,192
Other Receivables	6,335	4,339
Tax Recoverable	2,658	2,658
Other Financial Assets	38,979	44,086
Cash and Bank Balances	11,141	12,754
<b>Total current assets</b>	<b>126,292</b>	<b>130,190</b>
<b>Total Assets</b>	<b><u>233,861</u></b>	<b><u>228,107</u></b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Share Capital	134,886	134,886
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	60,830	58,142
<b>Total Equity</b>	<b>167,489</b>	<b>164,801</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	13,579	7,415
Deferred Tax Liabilities	5,556	5,540
Finance Lease Creditors	3,399	1,545
<b>Total non-current liabilities</b>	<b>22,534</b>	<b>14,500</b>
<b>Current liabilities</b>		
Trade Payables	9,857	9,938
Other Payables And Accruals	11,411	18,106
Finance Lease Creditors	3,493	2,279
Borrowings	18,828	18,483
Tax Payable	249	-
<b>Total current liabilities</b>	<b>43,838</b>	<b>48,806</b>
<b>Total Liabilities</b>	<b><u>66,372</u></b>	<b><u>63,306</u></b>
<b>Total Equity and Liabilities</b>	<b><u>233,861</u></b>	<b><u>228,107</u></b>
<b>Net Assets Per Share (SEN)</b>	<b>115.35</b>	<b>113.50</b>

**Note:**

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report.

**SCGM BHD**

(Company No. 779028-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 JULY 2017 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2017 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2016 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2017 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2016 RM'000
REVENUE	53,664	37,876	53,664	37,876
OPERATING EXPENSES	(47,085)	(32,465)	(47,085)	(32,465)
OTHER OPERATING INCOME	488	1,113	488	1,113
PROFIT FROM OPERATIONS	<u>7,067</u>	<u>6,524</u>	<u>7,067</u>	<u>6,524</u>
FINANCE COSTS	(359)	(88)	(359)	(88)
PROFIT BEFORE TAX	<u>6,708</u>	<u>6,436</u>	<u>6,708</u>	<u>6,436</u>
TAXATION	(1,116)	(924)	(1,116)	(924)
<b>PROFIT FOR THE PERIOD</b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>
<b>OTHER COMPREHENSIVE INCOME</b>	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>
<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO: EQUITY HOLDERS OF THE PARENT</b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO: EQUITY HOLDERS OF THE PARENT</b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>	<b><u>5,592</u></b>	<b><u>5,512</u></b>
<b>Earnings Per Share ("EPS")</b>				
BASIC (SEN)#	3.85	4.18	3.85	4.18
BASIC (SEN)*	3.85	3.80	3.85	3.80
DILUTED (SEN)	N/A	N/A	N/A	N/A

# Comparative figures were based on quarterly announcements made for the 3 months period ended 31 July 2016.

\* Comparative figures have been adjusted based on 145,200,000 shares to be comparable to the current period's presentation.

**Notes:**

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**SCGM BHD**(Company No. 779028-H)  
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 JULY 2017 - UNAUDITED**

&lt;-----Attributable to equity holders of the company -----&gt;

	Non-Distributable			Distributable	TOTAL
	SHARE	SHARE	REVERSE	UNAPPROPRIATED	
	CAPITAL	PREMIUM	ACQUISITION	PROFIT	
	RM'000	RM'000	RESERVE	RM'000	RM'000
Balance at 1 May 2017	134,886	-	(28,227)	58,142	164,801
Total comprehensive income for the period	-	-	-	5,592	5,592
Fourth interim single tier dividend of 2 sen per share and paid on 25 July 2017.	-	-	-	(2,904)	(2,904)
Balance at 31 July 2017	134,886	-	(28,227)	60,830	167,489

**FOR THE PERIOD ENDED 31 JULY 2016 - UNAUDITED**

&lt;-----Attributable to equity holders of the company -----&gt;

	Non-Distributable			Distributable	TOTAL
	SHARE	SHARE	REVERSE	UNAPPROPRIATED	
	CAPITAL	PREMIUM	ACQUISITION	PROFIT	
	RM'000	RM'000	RESERVE	RM'000	RM'000
Balance at 1 May 2016	66,000	27,227	(28,227)	45,965	110,965
Total comprehensive income for the period	-	-	-	5,512	5,512
Fourth interim single tier dividend of 2 sen per share and paid on 27 July 2016.	-	-	-	(2,640)	(2,640)
Balance at 31 July 2016	66,000	27,227	(28,227)	48,837	113,837

**Note:**

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**SCGM BHD**

(Company No. 779028-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 31 JULY 2017 - UNAUDITED**

	<b>3 months ended</b>	
	<b>31 JULY</b>	
	<b>2017</b>	<b>2016</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit Before Tax	6,708	6,436
Adjustments for :		
Depreciation	2,606	1,728
Interest expenses	360	88
Inventories written down	1,487	1,119
Fair value loss on financial asset carried at fair value through profit and loss	30	4
Amortisation of prepaid land lease payments	1	1
Reversal of inventories written down	(1,646)	(1,025)
Unrealised (gain)/loss on foreign exchange	(55)	(201)
Gain on disposal of property, plant and equipment	-	(137)
Distribution reinvestment income	(338)	(117)
Interest income	(17)	(9)
Gain on redemption on financial asset carried at fair value through profit and loss	(4)	(14)
Operating profit before working capital changes	<u>9,132</u>	<u>7,873</u>
Changes in working capital:-		
Inventories	1,256	(2,939)
Receivables	(3,216)	(1,909)
Payables	(11,199)	4,916
Cash flows (used in)/generated from operations	<u>(4,027)</u>	<u>7,941</u>
Tax paid	(851)	(1,183)
<b>Net cash flows (used in)/from operating activities</b>	<u>(4,878)</u>	<u>6,758</u>
<b>INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	-	136
Interest received	17	9
Proceeds from redemption of financial asset	5,419	13,929
Purchase of property, plant and equipment	(8,505)	(17,590)
<b>Net cash flows used in investing activities</b>	<u>(3,069)</u>	<u>(3,516)</u>
<b>FINANCING ACTIVITIES</b>		
Dividend paid	(2,904)	(2,640)
Interest paid	(360)	(88)
Proceeds from finance lease creditors	3,720	-
Repayment of finance lease creditors	(653)	(599)
Drawdown of term loan	8,129	-
Repayment of term loan	(279)	-
Drawdown of short term borrowings	1,009	5,000
Repayment of short term borrowings	(2,349)	(5,000)
<b>Net cash flows from/(used in) financing activities</b>	<u>6,313</u>	<u>(3,327)</u>
Net change	(1,634)	(85)
Effect of exchange rate changes	21	(5)
At beginning of financial period	12,754	8,082
At end of financial period	<u><u>11,141</u></u>	<u><u>7,992</u></u>
Comprising of:		
Cash and bank balances	11,141	7,864
Fixed deposits with licensed bank	-	128
	<u><u>11,141</u></u>	<u><u>7,992</u></u>

**Note:**

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